

INSTALLMENT PAYMENT AGREEMENT

The undersigned agrees to pay the sum of _____ in biweekly/monthly installments until his/her indebtedness to the Defense Logistics Agency (DLA) in the principal amount of _____ plus accrued interest at _____ % per annum is fully liquidated. If any such installment shall remain unpaid for a period of ten days, the entire amount of this obligation, with interest, less payments actually made, shall thereupon become immediately due and payable at the option of said DLA without demand or notice, said demand and notice being expressly waived. Interest will be charged from the date the undersigned is notified that the principal amount plus accrued interest must be repaid.

TYPED OR PRINTED NAME AND SIGNATURE

DATE